**RUTLAND FREE LIBRARY BOARD OF TRUSTEES**

**January 16, 2019**

**Meeting at Rutland Free Library Fox Room, 5:15 PM**

**Following annual meeting of Rutland Free Library Association**

**Attending:** Jennifer Bagley X\_; Chris Booth X\_; Barry Cohen X\_; Heather Cooper X; Clare Coppock X; Sharon Courcelle X\_; Anita Duch \_X ; Sherri Durgin-Campbell\_X\_; Kay Jones\_X\_; William Notte \_A\_; Ed Ogorzalek\_X\_; Stephanie Romeo X; John Wallace\_A\_; Nancy Wennberg \_X\_; Randal Smathers\_X\_; Amy Williams \_X\_ (X is present, A is absent)

Presiding: \_Stephanie Romeo\_\_\_ Secretary: Heather Cooper\_\_

**Agenda Addition(s): None**

**Acceptance of Meeting Minutes:** The Minutes from the Board meeting on November 14, 2018 were reviewed and unanimously approved on motion of Heather Cooper, as seconded by Ed Ogorzalek.

**Financials (report and committee):** Ed Orgozalek presented the financials. The Finance Committee discussed losses in investments (about $57,000 or 4.9%). The Fox Fund will be accounted for differently in next round of reporting to conform with accepted accounting principles. It will now be reflected to be income from perpetual trust rather than ordinary income with deductions for expenses covered. Randal commented on issues relating to budgeting and accommodating shortfalls going forward in light of recent losses and anticipation that Fox Fund revenue will decrease. However, Ed assured the Board that the Library currently still has a net positive income so far this year (roughly $22K) but the performance of the market is a concern.

Discussion was held about management of Fox Fund and collaboration with other beneficiaries on management issues.

The financial report was unanimously approved by the Board on the motion of Anita Duch, as seconded by Kay Jones.

**Director & Assistant Director Updates:** Assistant Director Amy Williams reported on developments on streaming video. Promoting streaming video after troubleshooting by staff. The program will be reevaluated periodically after implementation.

Executive Director Randal Smathers focused his report on outreach. For the first time, Randal has provided copies of his report to Aldermen and various towns which have requested more information. Laurie Mecier-Brochu will be presenting an additional check on January 17, 2019 at the Library on behalf of Four Seasons Sotheby’s International Realty. The Board is appreciative of the substantial community donation Sotheby’s has made to the Library for a total of approximately $6,000.00.

**Committee Reports and Actions:**

**Executive:** Met twice since November. Met in December to discuss budget meeting. Last meeting talked about some development issues to be addressed by Development Committee in greater detail.

**Personnel:** Met with Randal in December and discussed review. Market research ongoing.

**Development:** Annual appeal went out successfully and have received 25 gifts totaling approximately $40,561.00. An additional appeal will be sent. Thank you notes have gone out. Goal is $50,000 and have received an additional gift of $20,000.00.

Upcoming events include the screening of Dave Giancola’s latest movie, “Axcellerator”, on January 25, 2019, at the Paramount. The net proceeds will be split equally between the Paramount and the Library.

The Library staff and Board members will participate in Real Rutland Feud on February 23, 2019 at the Paramount. They will be facing Phoenix Books.

Murder mystery “Murder by the Book” on May 3rd at the Library will substitute miniature golf event. The event will include service of wine and heavy appetizers and involvement of various Rutland personalities. Board Member Chris Booth will be photographing the participants “Incognito” as part of the promotion of the event.

**Building:** Still waiting on sound system estimates. Once received, they will meet.

**Policy & Planning:** Cancelled due to Real Rutland Feud meeting.

**New Business:**  Update on snowshoes.

**Adjournment:**  Upon motion of Heather Cooper.

**Next Board Meeting: Wednesday, February 20, 2019 @ 5:15 pm**